



Charitable Bequests

caring for tomorrow through planned giving

Everyone needs a will. It ensures the possessions and assets you have worked hard for throughout your lifetime, will go where you wish.

After providing for your dependants and loved ones, you may wish to remember the **Owen Sound Regional Hospital Foundation** in your will. All donations made to the Foundation support the purchase of new medical equipment. Besides helping to provide quality health care to the people of Grey Bruce, your gift can generate significant tax savings to your estate.

Bequest Options

It's easy to plan a bequest to the Foundation. There are several options to consider.

1. A **residual bequest** is a gift from the residue or remainder of your estate after payment of debts and taxes and other gifts are made.
2. Alternatively, you can plan a **specific bequest** in which you give a specific dollar amount, or a specific piece of property such as real estate, stocks or bonds.

How will a bequest affect your taxes?

Your estate will receive a tax receipt for the gift. The estate may claim donations up to 100% of your net income in the year of death and any unused credits can be carried back one year. With Federal and Provincial taxes combined, total tax savings can be as high as 45% of your gift.

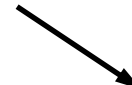
Plan Carefully

Changes to your will should always be made with assistance from your Lawyer. Any bequest should our legal name; **Owen Sound Regional Hospital Foundation**, to ensure tax benefits for your estate. Foundation Representatives are available to assist you with gift illustrations and sample bequest language.

Donor includes
Foundation in his/her will

Foundation receives
Bequest of cash, property
or residue of the Estate

Hospital receives
Funding for high
priority equipment



Donor's Estate receives
Donation receipt for final
tax return



The Caring for Tomorrow Endowment Fund

The Caring for Tomorrow Endowment Fund is like a savings account for medical equipment at the Hospital. Donations go in and they stay in. Only the income earned is used to purchase vital medical equipment each year. When new equipment needs arise, or when new procedures are found, the funds will be there to help.



Undesignated bequests received by the Foundation are normally added to the Endowment.

Designating your gift toward a special purpose fund allows you to support a need that has special significance to you or a loved one. The following special purpose funds have been established:

Ambulatory Care
Diagnostic Services
Surgery

Cancer Services
Emergency Care
Staff Training

Child Care
Heart Care
Vision Care

Critical Care
Rehabilitation

Named Endowments

A Foundation Representative is pleased to discuss the establishment of a **Named Endowment** in your name, or that of a loved one. Special purpose endowments may also be created. More information on the **Caring for Tomorrow Endowment Fund** and assistance with bequest language is available from the Foundation office.

About the Foundation

The Owen Sound Regional Hospital Foundation is a charitable organization that raises funds to support the purchase of medical equipment for Grey Bruce Health Services - Owen Sound Regional Hospital. A Board of Directors comprised of volunteers from the community governs the Foundation.

Our legal name is **Owen Sound Regional Hospital Foundation**. Our charitable registration number is **BN 124052507 RR0001**.

Questions?

If you have questions about giving through your will, please contact the Foundation office. All discussions are confidential.

Owen Sound Regional Hospital Foundation - Willard VanderPloeg, Development Officer

Phone: (519) 372-3925

Fax: (519) 372-3950

E-mail: wvanderploeg@OSHFfoundation.ca

This information provides a brief overview on planning a gift to the Owen Sound Regional Hospital Foundation. The information is general in nature and is subject to change according to individual circumstances. You should always consult your own professional advisors for detailed information tailored to your own circumstances and to confirm applicable tax benefits.