

Life Insurance Gifts

caring for tomorrow through legacy giving

A gift of life insurance is a simple and easy way to ensure healthy tomorrows for future generations through the purchase of new medical and diagnostic equipment for your hospital.

How You Benefit

Simple and Convenient: The transaction is simple. Your insurance professional can advise you on the type of policy and options to best suit your needs and complete the paperwork.

Inexpensive: A way to make a larger gift than you might otherwise be able to, without depleting your current assets now or your Estate later.

Save Taxes: Enjoy immediate tax relief with charitable tax receipts for future premiums OR tax relief for your Estate for the full policy proceeds upon your death.

Preserve Your Estate: The value of your Estate is not diminished because of the gift.

No Probate, Legal or Trustee Fees: Life insurance is not subject to probate or delays in settlement. The full proceeds are payable directly to the Foundation upon your death.

Peace of Mind: Plan, arrange and announce your gift, knowing it will occur just as planned. The Foundation has no involvement in your Estate. Your gift cannot be contested by heirs.

Recognition: The Foundation can thank and recognize you now for your future gift. You may also remain anonymous if that is your wish.



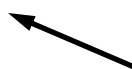
Donor names Foundation as owner and/or beneficiary of a new or existing life insurance plan.



Foundation receives Proceeds of policy on death.



Hospital receives Funding for highest priority medical & diagnostic equipment.



Donor receives Donation receipt for premium payments or for policy proceeds (Estate).

There are a number of ways to use life insurance to make a gift:

Existing Policy

You can take an existing policy that has finished serving its original purpose and simply have the ownership and beneficiary designation transferred to the Owen Sound Regional Hospital Foundation. This designation cannot be changed. A charitable tax receipt will be issued for the value of the policy at the time of transfer. Future premium payments also qualify for charitable tax receipts.

New Policy

You can purchase a new life insurance policy to give. Name the Foundation as both owner and beneficiary. You continue to pay the premiums and receive a charitable tax receipt for these payments. Again, the ownership and beneficiary designation cannot be changed.

Beneficiary Only

You can name the Foundation as the beneficiary of a new or existing policy and retain ownership of it. You may change the beneficiary designation at any time in the future. In this case your Estate will receive a charitable receipt for the full amount of the policy proceeds upon your death. This can help offset income taxes payable by your Estate.

About the Foundation

The Owen Sound Regional Hospital Foundation is a charitable organization that raises funds to support the purchase of medical equipment for Grey Bruce Health Services - Owen Sound Regional Hospital. A Board of Directors comprised of volunteers from the community governs the Foundation.

Our legal name is **Owen Sound Regional Hospital Foundation**. Our charitable registration number is **BN 124052507 RR0001**.

Questions?

If you have questions about giving through your will, please contact the Foundation office. All discussions are confidential.

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This information provides a brief overview on planning a gift to the Owen Sound Regional Hospital Foundation. The information is general in nature and is subject to change according to individual circumstances. You should always consult your own professional advisors for detailed information tailored to your own circumstances and to confirm applicable tax benefits.