

Media Release

For Immediate Release:

Hospital Receives \$478,000 from Caring for Tomorrow Endowment Fund

March 27, 2018: Today, GBHS President & CEO Lance Thurston received \$478,000 from the Owen Sound Regional Hospital Foundation. The funds are proceeds from the Foundation’s Caring for Tomorrow Endowment Fund for 2017.

The Foundation established its Endowment in 1996 to provide a secure, ongoing source of funding for new diagnostic and medical equipment. Hundreds of Will bequests and other gifts have been added to the Fund, where they are permanently invested. A portion of the income earned is what supports new equipment at the Hospital each year.

The Emerging Needs Fund contributed \$345,000 towards the hospital’s most urgent needs for equipment. Contributions from named and designated funds were:

Cardiac Trust	\$12,500	D.S. Fleming	\$4,000
Peter Di Tursi	\$11,250	Brian Rudrick	\$3,750
Merna Litwiller	\$10,500	Percy & Kathleen Noble	\$2,500
Lois & Donald Dowkes	\$10,000	IPM 2004	\$2,500
Robert Edgar Endowment	\$10,000	Coulter Family	\$2,500
Jessie Calder	\$9,500	Rob & June Shouldice	\$2,000
Howey Memorial Fund	\$9,000	Diagnostic Services	\$2,000
Jean Clugston	\$7,000	Heart Care	\$1,300
Large and Cardoso	\$7,000	Oncology	\$1,000
Catherine Taylor	\$7,000	Helen Foster	\$700
Gordon & Doris Wilkinson	\$6,000	Ruth Hindman	\$550
Tom Williams	\$5,000	George Chamberlain	\$650
Marie & Carl Kellough	\$4,500	Rehabilitation	\$300

From a new histology processor and transfusion medicine fridge in the Laboratory, new endoscopes for general surgery, cardiac monitors, automated medication dispensing cabinets to new anesthesia machines, the Endowment disbursement helped fund new medical equipment across eight different hospital departments. \$10,000 of the total was designated for clinical staff education & training.

“This brings the total provided to the Hospital from the Endowment to more than \$4.5 million over its 22 year history,” said Foundation Chair, Derek Smith. “We’re looking forward to seeing what it will accomplish for the Hospital in the years to come.”

Contributing to the Endowment through your Will, life insurance or RRSP is something almost anyone can consider. Gifts live on after you to help the Hospital again and again – ensuring future generations get the care they need - when they need it.

More information on the Caring for Tomorrow Endowment Fund is available by contacting the Owen Sound Regional Hospital Foundation at 519-372-3925.

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For more information contact:

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Owen Sound Regional Hospital Foundation Investment Committee members Jeremy Wentworth-Stanley, left, Chris Frook, centre left and Foundation Chair, Derek Smith, centre right, present \$478,000 to GBHS President & CEO Lance Thurston from the Foundation's Caring for Tomorrow Endowment Fund for 2017.